

Truth In Savings Statement

Except as specifically described, the following disclosures apply to all the accounts. All accounts described in this disclosure are share accounts.

Bylaw Requirements.

You must complete payment of one share in your Regular Share Account as a condition of admission to membership.

Rate Information.

The Rate and Annual Percentage Yield (APY) on your share account are disclosed on the current rate sheet included in this packet. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rates and Annual Percentage Yield for all account types may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

Dividend Compounding and Crediting.

Dividends will be compounded monthly and will be credited monthly. The Dividend period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.

Accrual of Dividends.

For all accounts, dividends will begin to accrue on non cash deposits (e.g. checks) on the business day you make the deposit to your account.

Balance Information.

The minimum balance requirements applicable to each account are set forth on the rate sheet included in this packet. For Super Saver accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met, there will be a service fee as set forth on the current Fee Schedule, which is included in this packet. For all accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. For Rewards Checking there is a maximum balance that will earn bonus reward dividends. Refer to the rates sheet in this packet to view minimum and maximum daily balance requirements. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. The Daily Balance method is used on all accounts. The Daily Balance method calculates dividends by applying a daily periodic rate to the principal in the account each day.

Account Limitations.

For a Christmas Club account, the entire balance will be paid to you on or after October 1 when the Credit Union transfers the entire balance to your regular savings account and the account will remain open. An early withdrawal fee as set forth on the current fee schedule will be assessed on the Christmas Club account if you withdraw funds prior to the annual Christmas Club distribution, which occurs on or after October 1. For Super Saver accounts no more than three (3) withdrawals may be made. If you exceed these limitations, your account may be subject to a fee or be closed. For Round Up Savings accounts no deposits are permitted, only Round Up transfers are allowed into this account. For Regular Share and Individual Retirement no account limitations apply.

Account Requirements.

To earn Bonus Dividend for Rewards Checking, the account must have:
12 posted Debit Card transactions (excluding ATMs), receive account statements electronically, and have one recurring ACH (Automated Clearing House) debit transaction monthly. Bonus Dividend Eligibility Cycle starts on first day of each month and ends the last day of each month. If these conditions are not met during the eligibility cycle, the account will earn only the standard checking account rate that is in effect at that time.