

## M/A-COM Federal Credit Union Funds Availability Policy Disclosure

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### **Your Ability To Withdraw Funds.**

In compliance with Federal and State Law, we are furnishing this statement regarding your ability to withdraw funds from your checking and/or savings accounts. Our general policy is to make funds from your cash deposits not made in person, and from wire transfers available to you on the first business day after the day we receive your deposit. Funds from cash deposits made in person and electronic direct deposits will be available on the day we receive your deposit. Funds from local checks will be available on the Second business day after the day of your deposit, funds from non-local checks will be available on the fifth business day after the day of your deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

It is for your protection that we ask for identification.

Items you deposit into your account remain your responsibility, even after you have withdrawn the funds.

### **Determining the Availability of a Deposit.**

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day that we are open.

### **Longer Delays May Apply.**

In some cases, we will not make all of the funds that you deposit by check available to you on the same day we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first \$100 of your deposits will be made available on the next business day.

If we are not going to make all the funds from your deposit available on the same day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from the deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- The credit union believes a check you deposited will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the tenth business day after the day of your deposit.

### **Special Rules For New Accounts.**

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from wire transfers into your account will be available on the first business day after the day we receive the transfer.

Funds from all other check deposits will be available on the Sixth business day after the day of your deposit. We welcome any further questions that you may have regarding the availability of your deposited funds.

### **ATM Deposits.**

Funds from any deposits made at M/A-COM FCU automated teller machines (ATM) may take up to two business days after the date of your deposit to post to your account, longer delays may apply for check deposits. Funds from any deposits (cash or checks) made at foreign ATMs not owned by M/A-COM FCU will not be available until the sixth business day after the date of your deposit.